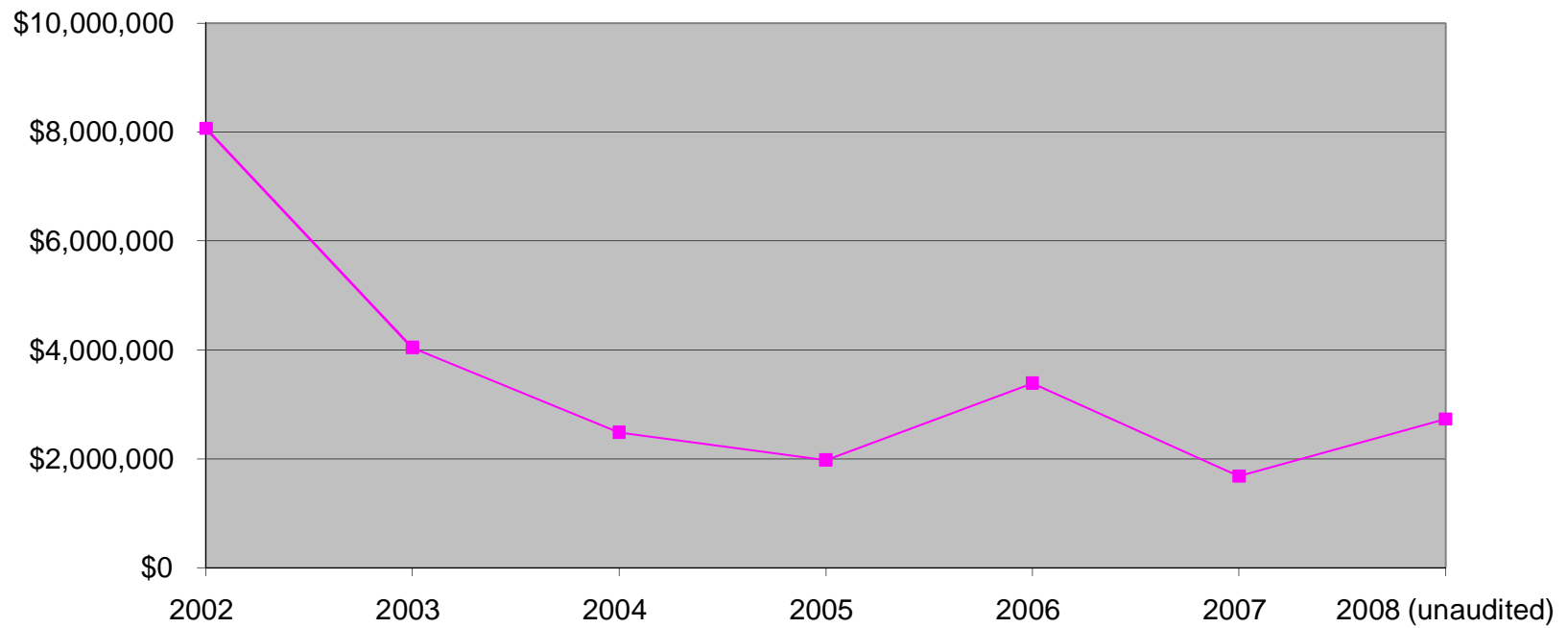


General Fund Reserves

	Unreserved/ Fund Balance	Increase/ (Decrease) from Prior Year	Operating Expenditures	Transfers Out for Recurring Operating Costs Reported in Other Funds	Total Recurring Costs	Percentage of Total Recurring Costs
2002	8,071,229	(247,171) (1)	26,649,245	847,463	27,496,708	29.35%
2003	4,044,538	(4,026,691) (2)	29,951,185	1,001,041	30,952,226	13.07%
2004	2,489,641	(1,554,897) (3)	31,876,970	1,312,475	33,189,445	7.50%
2005	1,979,433	(510,208) (4)	34,977,628	1,999,528	36,977,156	5.35%
2006	3,389,406	1,409,973	37,715,424	1,474,982	39,190,406	8.65%
2007	1,683,072	(1,706,334) (5)	39,705,589	2,205,572	41,911,161	4.02%
2008 (unaudited)	2,731,283	1,048,211 (6)	39,084,142	1,491,071	40,575,213	6.73%

- (1) \$650,000 was transferred to a separate account for use in the City's municipalization of the electric distribution system.
- (2) \$1,600,000 was transferred to a separate account for the bricking of the Pennsylvania Avenue/Lake Sue corridor for traffic calming related to the Baldwin Park Development and an additional \$2,010,000 was transferred for the municipalization of the electric distribution system. Also, Police and Fire pension costs were \$696,337 higher than originally anticipated in the budget due to decreasing stock values. A total of \$700,000 was returned to the General Fund for the traffic calming on the Pennsylvania/Lake Sue corridor from City of Orlando and Baldwin Park Development from FYs 2003 to 2005 as part of the Baldwin Park Settlement Agreement.
- (3) Extraordinary items included approximately \$1,000,000 in hurricane recovery costs and \$780,788 was transferred to close out the Streets Projects and Public Safety Complex capital projects funds and the Information Technology Services internal services fund.
- (4) The decrease in FY 2005 was also related to hurricane recovery costs.
- (5) \$3,700,000 was paid to a development group to obtain the redevelopment rights of property owned by the U.S. Postal Service adjacent to Central Park. Offsetting this payment were a combination of revenues in excess of budget estimates (most notably utility taxes and investment earnings) as well as a budgeted addition to fund balance of \$450,000. In addition, staff carefully examined remaining balances in the Capital Project Fund for projects that were not of a critical nature. The result of this process was to return \$511,609 to the General Fund.
- (6) Net proceeds from the sale of the University Water Treatment Plant site increased reserves by \$987,775.

Unreserved General Fund Balance



Unreserved General Fund Balance as a Percentage of Expenditures

